

*****PRESS RELEASE***
(For immediate release)**

Launching of Public Ittikal Sequel Fund

Public Bank's wholly-owned subsidiary, Public Mutual is launching a new Islamic fund, Public Ittikal Sequel Fund (PITSEQ) on 11 October 2011. PITSEQ is an Islamic equity fund that seeks to achieve capital growth over the medium- to long-term period.

Public Mutual's Chief Executive Officer Ms. Yeoh Kim Hong said "The Malaysian economy is expected to show resilient growth of 4.8%¹ and 5.3%¹ in 2011 and 2012, supported by sustained consumer spending and growth in the services sector. Investing in PITSEQ gives you the opportunity to participate in the growth potential of the equity market through Shariah-compliant equity investments in a diversified portfolio of index-linked companies, blue chip stocks and companies with growth prospects that are listed on the Bursa Securities."

She added "PITSEQ comes with free takaful coverage on Group Term Life with Total and Permanent Disability plus Group Personal Accident for unitholders aged between 18 to 59 years with a minimum net asset value (NAV) of RM5,000 at any point of time. Terms and conditions apply."

To achieve increased diversification, PITSEQ may invest up to 30% of its NAV in selected foreign markets. The foreign markets which the fund may invest in include Singapore, Taiwan, South Korea, Japan, Hong Kong, China, Thailand, Indonesia, Philippines, India, Australia, United States of America and other permitted markets.

The equity exposure of PITSEQ will generally range from 70% to 98% of its NAV. PITSEQ is suitable for aggressive investors who wish to participate in the medium- to long-term growth potential of primarily Malaysian Shariah-compliant equity investments.

The initial issue price of PITSEQ is **RM0.2500 per unit** during the 21-day initial offer period from **11 October to 31 October 2011**. The minimum initial investment for the fund is RM1,000 and the minimum additional investment is RM100. During the offer period, **special promotional service charges as low as 5% of initial issue price per unit** are extended to the purchase of units of PITSEQ. Investors who opt for Direct Debit Instruction with PITSEQ during the offer period will enjoy a special promotional service charge of 5.25% of NAV per unit for as long as the Direct Debit is active. Terms and conditions apply.

¹ Bloomberg, September 2011.

PITSEQ is distributed by Public Mutual's unit trust consultants. Interested investors can contact any Public Mutual unit trust consultant or call its Customer Service Hotline at 03-6207 5000 for more details of the fund.

Public Mutual is Malaysia's largest private unit trust company with 90 funds under management. It has over 2.5 million accountholders and as at 29 August 2011, the total net asset value of the funds managed by the company was RM42.4 billion.

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